

Message Text

LIMITED OFFICIAL USE

PAGE 01 BRUSSE 07127 191639Z

61
ACTION IO-13

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----- 064132
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FM AMEMBASSY BRUSSELS
TO SECSTATE WASHDC 7465

LIMITED OFFICIAL USE BRUSSELS 07127

E.O. 11652: N/A
TAGS: EAID, EFIN, AORG, IMF, IBRD, BE
SUBJECT: WORLD BANK/IMP PROPOSALS TO INCREASE EXECUTIVE DIRECTORS'
AND ALTERNATES' SALARIES

REF: STATE 172490

1. WE FORWARDED SECRETARY SIMON'S LETTER TO FINANCE MINISTER
DE CLERCQ JULY 14. HE HAS SENT THE FOLLOWING REPLY, DATED
JULY 16:

BEGIN QUOTE: DEAR BILL, IT WAS A PLEASURE TO SEE YOU AGAIN
AT THE RECENT OECD MEETING IN PARIS.

THANK YOU FOR YOUR LETTER OF JULY 14 CONCERNING THE RESOLUTION
ON THE INCREASE IN THE COMPENSATION OF THE EXECUTIVE DIRECTORS
OF THE WORLD BANK AND THE IMF.

I HAD RECENTLY ASKED MY SERVICES TO GIVE ME A FULL REVIEW
OF THE SITUATION AND ARGUMENTS RELATED TO THIS QUESTION.
I WILL ASK THEM NOW TO TAKE INTO ACCOUNT THE CONSIDERATIONS
YOU HAVE MENTIONED IN YOUR LETTER. ON THE BASIS OF THIS FULL
REVIEW, I INTEND TO TAKE A DECISION IN THE COURSE OF NEXT WEEK.

THANK YOU AGAIN FOR YOUR LETTER. I LOOK FORWARD WITH PLEASURE
TO SEEING YOU IN MANILA. WARM PERSONAL REGARDS.
WILLY DE CLERCQ. END QUOTE.

2. WE WILL FOLLOW UP AND CONTINUE TO REPORT AS BELGIUM DEVELOPS
ITS POSITION ON THIS MATTER.FIRESTONE

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NNN

Message Attributes

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